## 2016

## CARTERET REDEVELOPMENT AGENCY

(name)

## Authority Budget

www.ci.carteret.nj.us (Authority Web Address)

Department Of



Division of Local Government Services

## 2016 AUTHORITY BUDGET

**Certification Section** 

## CARTERET REDEVELOPMENT AGENCY

(Name)

## **AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

For Division Use Only

## CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to  $N.J.S.A.\ 40A:5A-11$ .

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Taul D. Cwest CPA RMA Date: 6/21/2017

### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Covent CfA RMA Date: 12/5/2011

## 2016 PREPARER'S CERTIFICATION

## **CARTERET REDEVELOPMENT AGENCY**

(Name)

## **AUTHORITY BUDGET**

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	CO Cu	1 renllo	
Name:	ERIC F.M. CHUBE	ENKO	
Title:	EXECUTIVE DIRE	ECTOR	
Address:	61 COOKE AVENU CARTERET, NJ 07		
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopme	ent@gmail.com	

## 2016 APPROVAL CERTIFICATION

## CARTERET REDEVELOPMENT AGENCY

(Name)

## **AUTHORITY BUDGET**

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the <u>Carteret Redevelopment Agency</u>, at an open public meeting held pursuant to <u>N.J.A.C. 5:31-2.3</u>, on the <u>5th</u> day of <u>January</u>, <u>2016</u>.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	1 2 mc	mbent	
Name:	ERIC F.M. CHUBEN	NKO	
Title:	EXECUTIVE DIREC	CTOR	
Address:	61 COOKE AVENU	E	N
	CARTERET, NJ 070	08	
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopmen	nt@gmail.com	

## INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.ci.carteret.nj.us All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1. X A description of the Authority's mission and responsibilities X Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years X The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information X Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority. setting forth the time, date, location and agenda of each meeting X Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

ERIC F.M. CHUBENKO

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature

## 2016 AUTHORITY BUDGET RESOLUTION CARTERET REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

WHEREAS, the Annual Budget and Capital Budget for the <u>Carteret Redevelopment Agency</u> for the fiscal year beginning, <u>January 1, 2016</u> and ending, <u>December 31, 2016</u> has been presented before the governing body of the <u>Carteret Redevelopment Agency</u> at its open public meeting of <u>January 5, 2016</u>; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,305,908.00, Total Appropriations, including any Accumulated Deficit if any, of \$3,305,908.00 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the <u>Carteret Redevelopment Agency</u>, at an open public meeting held on <u>January 5, 2016</u> that the Annual Budget, including all related schedules, and the <u>Capital Budget/Program of the <u>Carteret Redevelopment Agency</u> for the fiscal year beginning, <u>January 1, 2016</u> and ending, <u>December 31, 2016</u> is hereby approved; and</u>

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Agency's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the <u>Carteret Redevelopment Agency</u> will consider the Annual Budget and Capital Budget/Program for adoption on <u>February 2, 2016</u>.

(Secretary's Signature)

January 5, 2016
(Date)

Governing Body
Member:

Aye
Nay
Abstain
Absent

Chairman Neibert

Vice Chairman Bohanek

Commissioner Andrews

Commissioner Bellino

Commissioner Fiore

Commissioner Kaskiw

## **2016 ADOPTION CERTIFICATION**

## **Carteret Redevelopment Agency**

(Name)

## **AUTHORITY BUDGET**

FISCAL YEAR: FROM: <u>Jan. 1, 2016</u> TO: <u>Dec. 31, 2016</u>

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the <u>Carteret Redevelopment Agency</u>, pursuant to <u>N.J.A.C. 5:31-2.3</u>, on the <u>12</u> day of, <u>September</u>, <u>2017</u>.

Officer's Signature:	7 Ce Ce	ileen P	8
Name:	Eric F.M. Chubenko		
Title:	Executive Director		
Address:	61 Cooke Avenue, Ca	arteret, NJ 07008	
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopmen	t@gmail.com	

## 2016 ADOPTED BUDGET RESOLUTION

## **Carteret Redevelopment Agency**

(Name)

## **AUTHORITY**

**FISCAL YEAR:** 

FROM:

Jan.1, 2016

TO:

Dec. 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the <u>Carteret Redevelopment Agency</u> for the fiscal year beginning <u>January 1, 2016</u> and ending, <u>December 31, 2016</u> has been presented for adoption before the governing body of the <u>Carteret Redevelopment Agency</u> at its open public meeting of <u>September 12, 2017</u>; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,305,908.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 3,305,908.00 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0.00 and Total Unrestricted Net Position planned to be utilized of \$ 0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of <u>Carteret Redevelopment Agency</u>, at an open public meeting held on <u>September 12</u>, 2017 that the Annual Budget and Capital Budget/Program of the <u>Carteret Redevelopment Agency</u> for the fiscal year beginning, <u>January 1</u>, 2016 and, ending, <u>December 31</u>, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

September 12, 2017

(Date)

Governing Body <u>Member:</u>	Recorded Aye	Vote <u>Nay</u>	Abstain	Absent
Chairman Neibert	×			
Vice Chairman Bohanek	×			\ <u>\</u>
Commissioner Andrews	•			X
Commissioner Belling	X			
Commissioner Cherepski	X			
Commissioner Fiore	, ,			χ
Commissioner Kaskiw	X			, ,

## 2016 AUTHORITY BUDGET

**Narrative and Information Section** 

## 2016 AUTHORITY BUDGET MESSAGE & ANALYSIS CARTERET REDEVELOPMENT AGENCY

(Name)

## **AUTHORITY BUDGET**

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

Answer all questions below. Attach additional pages and schedules as needed.

- 1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The CY 2016 provide for the Agency's continued administrative operations, and no significant increases or decreases over the current adopted budget.
- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. No significant increases or decreases in anticipated revenues over current adopted budget.
- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. N/A
- 4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
- 5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
- 6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The CY 2015 Report of Audit reflects a deficit unrestricted net position in the amount of \$375,599, which consists of accrued interest payable and net pension liability. The deficit will be addressed as part of the Adopted CY 2016 Budget, which provides for the debt service requirements for CY 2016 thru the pilot programs and an annual service charges in place.
- 7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. N/A

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Page N-1

## AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	CA	ARTERET REDEVLOPME	NT AG	ENCY		
Address:		COOKE AVENEUE				
City, State, Zip:		RTERET			NJ	07008
Phone: (ext.)	73:	2.541.3800		Fax:	732	.541.8925
Preparer's Name:	ER	LIC F.M. CHUBENKO			······································	
Preparer's Address:	61	COOKE AVENEUE				
City, State, Zip:	CA	ARTERET			NJ	07008
Phone: (ext.)	73:	2.541.3800		Fax:	732	.541.8925
E-mail:	Ca	rteretredevelopment@gmail	l.com			
Chief Executive Officer	:	SAME AS ABOVE				
Phone: (ext.)		•	F	ax:		
E-mail:				The same of the sa		
Chief Financial Officer	•	SAME AS ABOVE				
Phone: (ext.)			Fax:			
E-mail:						
Name of Auditor:		ANDREW G. HODILIE	K, CPA.	RMA		
Name of Firm:		HODULIK & MORRISON, P.A.				
Address:		1102 RARITAN AVEN		<del>~~</del>		
City, State, Zip:		HIGHLAND PARK			NJ	08904
Phone: (ext.)		732.393.1000	F	ax:	732.393	3.1196
E-mail:		agh@hm-pa.net				

## **AUTHORITY INFORMATIONAL QUESTIONNAIRE**

## **CARTERET REDEVELOPMENT AGENCY**

(Name)

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 3
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$40,345.38
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body; 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
  - If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

## AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED) CARTERET REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
  - a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

## AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

## CARTERET REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: JAN. 1, 2016 TO: DEC. 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- List all of the Authority's key employees and highest compensated employees other than a commissioner or
  officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's <u>former</u> commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
  - a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
  - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

# Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

ARTERET REDEVELOPMENT AGENCY	December 31, 2016
CARTE	₽
	January 1, 2016
	For the Period

	,	ď.	Position	Reporta Aut	Reportable Compensation from Authority (W-2/1099)	ation from 1099)								
	,													
			Hi			Other (auto	Estimated		Names of Other	Ļ	Average Hours		Estimated amount of	
			ghe			allowance,	amount of other		Public Entities		per Week		other compensation	
						expense	compensation		where individual	T.	Dedicated to	Reportable	from Other Public	
	۳		ı			account,	from the		is an Employee	Positions held	Positions at	Compensation	Entities (health	-
		(	per Emp	Base	ů.	ayment in lieu	payment in lieu Authority (health	Total	or Member of	at Other Public	Other Public	from Other	benefits, pension,	Total
	9	oloy Offic	orm nsat oloy oloy	Salary/		of health	benefits, pension,	Compensation	the Governing	Entities Listed	<b>Entities Listed</b>	<b>Public Entities</b>	payment in lieu of	Compensation All
Name Title	Position	cer	ed ree	Stipend	Bonus	benefits, etc.)	etc.)	from Authority	Body	in Column O	in Column O	(W-2/ 1099)	health benefits, etc.)	Public Entities
1 Anthony Neibert Chairman	101	X	<b>地名美国地名</b>	\$	でありた。		\$	\$	Boro of Carteret	***************************************	\$	150000 \$	\$	\$ 165.000
2 Chester Bohanek Ir Commissioner	2	×							NJ Turnpike Auth	# 1000 Miles	9	74000		
3 Talisa Andrews Commissioner	2	×							None					2004
4 Vincent Bellino Commissioner	2)	*							Boro of Carteret Council	t Council	Ç	7758		7 759
5 Dennis Cherepski Commissioner	2								Carteret ROF Roard	Roard				9511
6 Christopher Fiore Commissioner	S								ICRA	Acet Dir	9	07503	11.01	110 644
7 Frank Kaskiw Commissioner	2				が対象に対				None		2			tto'oTT
8 Eric FM Cubenko Executive Director)	8	*		31,792				31.792	31.792 Carteret Hse. Aut. Director	ut Director	38	126216	3K 746	194 754
9 Eric FM Cubenko Continued)				がある。				,	So Amboy RDA Director	Director	7.7	25000		1000 10
10												3		000457
17														1
12		ががある												
13								•						•
14														•
15														' '
Total:				\$ 31,792 \$	\$		- \$	\$ 31,792				\$ 480,477 \$	\$ 72,887 \$	\$ 585,156

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

# Schedule of Health Benefits - Detailed Cost Analysis

	CARTERE	CARTERET REDEVELOPMENT AGENCY	NT AGENCY			s		
	For the Period	January 1, 2016	2016	to	December 31, 2016	31, 2016		
.44		Annual Cost						
	# of Covered	Estimate per	<b>Total Cost</b>	# of Covered			-	
	Members (Medical	Employee	Estimate	Members	Annual Cost per		0	-
	& Rx) Proposed	Proposed	Proposed	(Medical & Rx)	Employee	Total Current	\$ Increase	% Increase
	budget	buaget	pnager	current rear	Current Year	rear Lost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$		4000Adding page	· \$	- \$	10/AIQ#
Parent & Child			1			•		#DIV/0i
Employee & Spouse (or Partner)			125 F			•		#DIV/0!
Family		The state of the s	1					#DIV/0I
Employee Cost Sharing Contribution (enter as negative - )						NAME OF THE PARTY	•	#D!V/0!
Subtotal	<u>*</u> 0		,	0		-	1	#DIV/0I
Commissioners - Health Benefits - Annual Cost								
Single Coverage	and the second second	***	,		. The same of the state of the	•		#DIV/0i
Parent & Child			1		ながらなった。	1	t	#DIV/0i
Employee & Spouse (or Partner)			1					#DIV/0j
Family			1			•	٠ ٧ <u>.</u>	#DiA/0i
Employee Cost Sharing Contribution (enter as negative - )			響きである			Á		#DIV/0I
Subtotal	0		1	0		1	-	#DIV/0i
Keurees - Health Benefits - Annual Cost	and agreement of the formation of the first							10/2110#
Single Coverage Parent & Child			, s. s. n.			t ≓ ạ	,	#DIV/01
Employee & Spouse (or Partner)			1			•	ı	io/AlG#
Family			• (*)		は対象を対象		,	#DIV/0i
Employee Cost Sharing Contribution (enter as negative - )						ما ما ما الما الما الما الما الما الما	-	#DIV/0i
Subtotal	0		-	0		1	,	#DIV/0I
								,
GRAND TOTAL	0	1)	\$	0	- 11	- \$	S	#DIN/01
the state of the s					•			
is medical coverage provided by the Stabs (Tes or No.)? Is prescription drug coverage provided by the SHBP (Yes or No.)?		I F				· ± ,	Ž.	

# Schedule of Accumulated Liability for Compensated Absences

## CARTERET REDEVELOPMENT AGENCY

For the Period

January 1, 2016

2

December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution Individual	Employment Agreement
N/A	A CONTRACTOR OF THE CONTRACTOR	Salah Sa			
والمواقع المواقع الموا		e de l'one en la company de l'action de		Salah establish	فرخدنوس كمشاء يرايع أواليا
	والمراجعة	1000 - 1000 Sept. 1000	والأركي والإرائية والمائية	STATE OF	Control of the second
		والمعاورة	427453053	<b>178</b> 173	
	and the second s		A Committee of the Committee of		
N.Y.		والمراجع المراجع المرا		**************************************	CHARLES CONTROL
		والمواقعة والمواوع والمواقعة والمواق			4 % W 4
	المراع في أواله المراجعة	ميرين ما در اين	Tollow Salation	表 學術	Zerzenne.
ميرا على المراجع من المراجع ال	Control Control of the Control of th	فينوي موموس ينفوهم معمون يستدري	··.	\	- 5 A.
		ويرورون ويروان يروج والإيارية	The second	SE 1995	の対象を
	المنافعة	والمواقع المواقع الموا	والماسية والمواجعة والمواجعة	(C)	Charteland
		South the state of the second of the second		15.55 AC	مالا والمراسمة المراورة
The second secon		وموالي موارد ومعدوه والمراد والمواري			
	The same of the sa	بالمامية والمواجعة والمواجعة والمواجعة والمواجعة والمواجعة والمواجعة والمواجعة والمواجعة المواجعة المو	Salah Salah Salah Salah Salah	See All	
ccumulated com	pensated absences at beginning of current year	- \$			

## **Schedule of Shared Service Agreements**

## · CARTERET REDEVELOPMENT AGENCY January 1, 2016

For the Period

December 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

ter the shared service agreements that the Authority currently engages	rt the Authority currently engages in an	i in and identify the amount that is received/paia for those services.	upaia jor titose services.	Agreement Effective Agreement	Amount to be Received by/ t Paid from
Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Date End Date	Authority
A STATE OF THE STA		Control of the Contro		termination of the contraction o	Control of the Contro
		i i	A CONTRACTOR OF THE PROPERTY O	Santanamenter	
1		The second of th	はは、大きなのでは、一般のなどなどのでは、これでは、これでは、これでは、これでは、これでは、これでは、これでは、これ	CACAMPARIN AMERICAN	されるとは ないない とう
		Charles to the second of the s	Commence of the control of the contr	and the second of comments	75. 945747364
		The first of the second	Andrew Constitution of the	engalaterial estatem co.	
1 (	L		- 21	Sandhamble Steel Beaching, Common	からない 一つ
			the field of the secretary of the second of	المواجعة كالمقتورية الموكيين كالماران	を を と と と と と と と と と と と と と と と と と と
	•	the second of the second second		Contraction of the second seco	Way San Carlo
10		Ş	Same and the second	The second second second second second	Selection of the select
		The second of th	والمراجي أوريسه سيرم ويروي بالمراجع والمراجع المراجع المراجع المراجع المراجع المراجع المتارم والمراجع		Co. Charles Carp. Ac.
A Company of the Comp	Contract of the Contract of th		والمواعد والمراجعة والمراج	South to the second section of the second	S. SANGARANA S.
2007	The second secon	407024	a positionaria de la comparación de proposition de la comparación de la comparación de la comparación de la co	STATE AND AND STATE AND	· 大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大
	ı		والمنافرة والمنافرة والمتنافرة والمتنافرة والمتنافرة والمتنافية والمتنافرة وا	Bergamanterpolares assistante profession	30 Grand Arthur
The same of the sa	ı	ı			

## 2016 AUTHORITY BUDGET

**Financial Schedules Section** 

## 2016 Budget Summary

## CARTERET REDEVELOPMENT AGENCY

December 31, 2016
\$
January 1, 2016
For the Period

### 2016 Revenue Schedule

CARTERET REDEVELOPMENT AGENCY
1, 2016 to December 31, 2016

For the Period

January 1, 2016

\$ Increase

% Increase

en e			Pr	oposed Budge	et .			Current Year Adopted Budget	(Decrease) Proposed vs. Current Year	(Decrease) Proposed vs. Current Year
	REDEVELOP MENT AGENCY	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Charations	All Operations
OPERATING REVENUES	AGENCT	Operation #2	113	T T	#3	#0	Operations	Total All Operations	All Operations	Ait Operations
Service Charges	Service New York Address	v n S v v Navettet er e	a san an an	ies Eleksorieres		Service Contract				
Residential Business/Commercial	<b>拉格拉</b>						ş -	\$ -	\$ -	#DIV/01 #DIV/01
Industrial								<del>-</del>	-	#DIV/01
Intergovernmental	数据数						-	•	-	#DIV/01
Other Total Service Charges			4	and Shanette			<del></del>		*	- #DIV/0  #DIV/0
Connection Fees	and the second	tara e a .					-			•
Residential							•	•	•	#DIV/01 #DIV/01
Business/Commercial Industrial							-	•	-	#DIV/01
Intergovernmental							-	-	•	#DIV/01
Other	1 2501 ( 1.3572)	1317/17/2018/11	11/2/11/25/11	The Blood and Co.	ed to the second	er transcription (	<u>-</u> _			#DIV/01 #DIV/01
Total Connection Fees Parking Fees		•	-	•	-	•	-	•	-	#DIV/di
Meters	Welen	ROBERTH TO	<b>WHAT</b>	WILLIAM WAR		GENORES		*	-	#DIV/01
Permits	<b>北海</b>						-		-	#DIV/01 #DIV/01
Fines/Penalties Other :		经经验的	$E_{ij}^{MM}$	MANAGE.			-		-	#DIV/01
Total Parking Fees	-	-	-	*	-	-	-	-	-	#DIV/01
Other Operating Revenues (List)	WW59,290	A CANADAN FARA	Name of the Control o	osan Nagabia	ts/Sylatessa Va	www.www.	59,290	£1 240	(1,950)	-3,2%
Rental Income Other Revenue 2	39,290						39,290	61,240	(1,930)	#DIV/0I
Other Revenue 3		NEETEN					<del>-</del>	-	-	#DIV/OI
Other Revenue 4	BOAR BARRE	Walkari Gre	20,000,000	4016 1741 14	12/16/21/2012	mas amagas	59,290	61,240	(1,950)	#DIV/01 -3.2%
Total Other Revenue Total Operating Revenues	59,290 59,290	<del></del>			<del></del>	<del></del>	59,290	61,240	(1,950)	
NON-OPERATING REVENUES										-
Grants & Entitlements (List)	asultada.	usa narawiwa	18.000	ensiste ter	Name and American	Charles Charles				#DIV/0!
Grant #1. Grant #2			<b>经净数</b>					-		#DIV/01
Grant #3								-		#DIV/01
Grant #4	garantan mere	a contract the contract of	٠.,	100000000000000000000000000000000000000	HALIMA EDINA	SAME APPEAR		-	-	#DIV/01 #DIV/01
Total Grants & Entitlements Local Subsidies & Donations (List)	-	-	• -		-	-	· -	r	_	#DIV/UI
Borough of Carteret	25,000	的银铁烧床	SHAW			经经济证据	25,000	25,000	-	0.0%
Local Subsidy #2							_	•	• -	#DIV/01 #DIV/01
Local Subsidy #3 Local Subsidy #4		<b>分别的多关</b> 别	393932	SUNW.	er reer a			-	_	#DIV/0I
Total Local Subsidies & Donations	25,000	-	-	-		-	25,000	25,000	•	0.0%
Interest on Investments & Deposits	Conference	C30176 1532 553 3	at A seat so	Japania (1985)	ing a sanganan a	garagnas gry				#DIV/01
Investments Security Deposits							· -	-	-	#DIV/01
Penalties			NAMES OF						-	#DIV/01
Other Investments	Page and	10.2 (2) 1 2 10 1 1 10 12	-424-14				<del></del>			#DIV/01
Total Interest Other Non-Operating Revenues (List)	-	*	•	•	•	-	-	-	-	#DIV/0I
Pilot Program Assignment	2,561,663	ZEF ZANG	<b>HERES</b>	DEPARTMENT	ARREST P	tina pi	2,561,663	2,564,895	(3,233	
Annual service Charges Pledged	659,955						659,955	662,767	(2,812	
Other Non-Operating #3 Other Non-Operating #4		是是自然的。		是指指於				-		#DIV/0I #DIV/0I
Other Non-Operating Revenues	3,221,618	-					3,221,618	3,227,662	(6,045	-0.2%
<b>Total Non-Operating Revenues</b>	3,246,618	-					3,246,618	3,252,662	(6,045	
TOTAL ANTICIPATED REVENUES	\$ 3,305,908	ş <u>-</u>	\$ .	- \$ -	\$ -	\$ -	\$ 3,305,908	\$ 3,313,902	\$ (7,995	-0.2%

## 2015 Revenue Schedule

### CARTERET REDEVELOPMENT AGENCY

For the Perlod

January 1, 2016

to

December 31, 2016

					15()		
	REDEVELOP	<u>- '</u>	Curren	t Year Adopte	ea Buaget	• • • • • • • • • • • • • • • • • • • •	
	MENT	Operation	Operation	Operation		Operation	Total All
	AGENCY	#2	#3	#4	Operation #5	#6	Operations
ERATING REVENUES				•			
rvice Charges							
Residential		<b>经经验的</b>		HORKEE		SSEATES S	\$
Business/Commercial							
Industrial		<b>在起程影響</b> 值					
Intergovernmental				#XXXXX			
Other	- BREEF	Raceson stable	经存得的发现	tha season		在指导表表	
Total Service Charges			-	_	-	_	
nection Fees				· ·			
Residential	987410.E				BERNINGA		
Business/Commercial		不约的是犯					
Industrial							
Intergovernmental							
Other	64.67.22	40334340	P. S. B. Wallet	0.000.000/29993	<b>网络西斯拉拉</b>		
Total Connection Fees			-	-	-	-	
king Fees							
Meters			SEEFER	and the second	MELLERY		
Permits			o en el este en el este en el este el este en el este en el este el este el este el este el este el este el es				
Fines/Penalties				TETTALE.			
Other	。 据例如第7数	1992/1994/90	vier // Aster 1815/A	ANG BRIDGE	<b>建长是外线设计</b>	er erri en en et er	
Total Parking Fees	-		-	-	-	-	
er Operating Revenues (List)							
Rental Income	61,240		ÓMÍNGKÝ	(tellerine)	艺经经影影		61,24
Other Revenue 2							
Other Revenue 3	<b>经基础的</b>						
Other Revenue 4		\$97.592(6)59f,		4055A2525A	HVanaca men	an KUAEK	•
Total Other Revenue	61,240		-	-		**	61,24
Total Operating Revenues	61,240		-			-	61,24
N-OPERATING REVENUES							
nts & Entitlements (List)			•				
Grant #1	MANAMASA	WESTERN TO	经多次经验证	经基础的	<b>网络金属金属</b>		<b>;</b>
Grant #2							
Grant #3							
Grant #4	Marine Comment	CONTRACTOR (NO	<b>外医疗经验</b>	emmilian.		d N. Mariya	•
Total Grants & Entitlements			-		-		
al Subsidies & Donations (List)			,				
Borough of Carteret	25,000	erickerin.	<b>经有权公司</b> 的		11/14/14/14/20	(4) E3.73A	25,00
Local Subsidy #2							
Local Subsidy #3	<b>新教教育教育</b>		经影響的				/ \
Local Subsidy #4	nn an a	STAKES OF		经医公司经	<b>BRITTERSTOR</b>	$C_{i}(G) = C_{i}(G)$	•
Total Local Subsidies & Donations	25,000	) -				-	25,00
rest on Investments & Deposits		-					,
Investments	具数值点	ooisteed.	SHEET STATES	444,4523		MINOSHIK	(
Security Deposits		经基份系数					•
Penalties		energia de la composição			XVIII XX	MANAGER !	
Other Investments	High man		रम्या संस्था संस्था स्थानित		करना होते हैं।		
Total Interest		<u> </u>			<del> </del>		
	•		-	•	-	-	
er Non-Operating Revenues (List)	2,564,895	. AMAYARAA	an and a state of the		958883568 N. O	4300000	2,564,89
Pilot Program Assignment					经经验的		662,76
Annual service Charges Pledged	662,76	KARATAKA			<b>第四条数据</b>		: 004,/I
Other Non-Operating #3	14888888	Bringer State	id Circuit		经国际经验		ļ
Other Non-Operating #4			* 14 3 4 ***		Carte in the contract of the c	4 8 8 8 9 2224 4 824 5	0.009.0
Other Non-Operating Revenues	3,227,662		-	······································			3,227,66
Total Non-Operating Revenues	3,252,662					<del>-</del>	3,252,66
OTAL ANTICIPATED REVENUES	\$ 3,313,902	2 \$ -	·\$ -	\$ -	. \$ -	\$ -	\$ 3,313,90

### 2016 Appropriations Schedule

### CARTERET REDEVELOPMENT AGENCY

For the Period

January 1, 2016 to

December 31, 2016

\$ Increase

% Increase

	· · · · · · · · · · · · · · · · · · ·		Pr	oposed Budge	et			Current Year Adopted Budget	(Decrease) Proposed vs. Current Year	(Decrease Proposed v Current Yea
at the second se	REDEVELOPM ENT AGENCY	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operation
ATING APPROPRIATIONS										
nistration - Personnel		2014 2012 112			an ender					
alary & Wages	\$ 41,165				THE SECOND	的影響的	\$ 41,165	\$ 43,300	\$ (2,135)	-4
inge Benefits	· 8,385	24.527.77.626.	ig was trackly partie	the Well or served	11010 Sept (Sept.)	2 mag an 1994 pt	8,385	9,200	(815)	
Total Administration - Personnel	49,550		-	-		-	49,550	52,500	(2,950)	
stration - Other (List)	to done.					Action with the C				
fessional Services	16,000	<b>非统正</b> 统。				THE STATE OF	16,000	15,000	1,000	
rance Costs	4,900	经经验证金		多数错误		现已经经历	4,900	4,900	-	
ning & Seminars	3,500	48888			APPEARING		3,500	3,500	•	
ce Supplies & Materials/Advertising	6,650	aranana	经经验经额	がわれば	只要是更好	HERBERT .	6,650	6,650	-	
ellaneous Administration*	NN ₹3,690	297,485.03,	14/24/10/20/20	are respectively as	20. 100000000000000000000000000000000000	Section (SA)	3,690	3,690		_
otal Administration - Other	34,740	-	-				34,740	33,740	1,000	_
Total Administration	84,290	_	-	-		-	84,290	86,240	(1,950)	•
roviding Services - Personnel	<del></del>									•
y & Wages	- 開発等後時	BABARA	EESTERAKS.	ili wakili	MEPARKS	#434776	-			#DIV/0
e Benefits	<b>经国际</b>	74273373	UN'APPENDA	99755465	तिहर्नु देशे होते व	adan sini		_	-	#DIV/
otal COPS - Personnel	<del></del>				-					#DIV/
roviding Services - Other (List)										•
	93754554556	ra di Alexandia	ASSOCIATION AND ADDRESS.	akhinanah	45555566	esessasis:	_	_	_	#DIV/0
er COPS Expense #1	75年6月26日			BOSTEUR			3		_	#DIV/
r COPS Expense #2			<b>建建图图</b>	1975 S. A.B.	1906/201	34,000,035			_	#DIV/
COPS Expense #3		1413990				0.42774.33	•	•	-	#DIV/
COPS Expense #4					400000000			•	•	
ellaneous COPS*				3, 2, 44, 34, 44, 47,	,	711/3				#DIV/0
otal COPS - Other							<u> </u>			#DIV/
Total Cost of Providing Services	-								· ·	#DIV/
cipal Payments on Debt Service in Lieu of										
ion	2,286,301						2,286,301	2,242,532	43,768	
Total Operating Appropriations	2,370,591	-		-		-	2,370,591	2,328,772	41,818	
RATING APPROPRIATIONS										
est Payments on Debt	935,318	-	. <b>.</b>	-		-	935,318	985,129	(49,812)	)
& Maintenance Reserve	THE WEST	SANCORALIA	de Keistein	WANTED	知道的自然	B MORE		· -	-	#DIV/
Replacement Reserve	16.500			WYW.		BOOKEN BE			-	#DIV/
//County Appropriation					化系统化	<b>经保护</b> 的	_	-	-	#DIV/
ves			MADERINA.	tarresent.		在中心社会的人员	_	-		#DIV/
res n-Operating Appropriations	935,318					-	935,318	985,129	(49,812	
-Operating Appropriations  OPRIATIONS	3,305,908					<u>-</u>	3,305,908	3,313,902	(7,993	
	3,303,308	NangaAan	New access of	សសម្រ	genne bre by	તુકુલુકાના અધિ			-	) #DIV/
DEFICIT	178 + 3 4									_ """
PRIATIONS & ACCUMULATED										)
	3,305,908			-			3,305,908	3,313,902	(7,993	<u>l</u>
D NET POSITION UTILIZED										
ounty Appropriation						·		-	-	#DIV/
	,		2 30 pt 1173	435,44144		1.18.18.18.			_	#DIV/
stricted Net Position Utilized	-	-	-		-	·	•	-		#D(V/
	\$ 3,305,908	s .	· s -	· Ś	- \$ .	\$ -	\$ 3,305,908	\$ 3,313,902	\$ (7,993	<u> </u>

## **2015** Appropriations Schedule

## CARTERET REDEVELOPMENT AGENCY

For the Period

January 1, 2016

to

December 31, 2016

##########

			3017371	: Year Adopted I			
	REDEVELOPM ENT AGENCY	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS					· · · · · · · · · · · · · · · · · · ·		
Administration - Personnel							
Salary & Wages	\$ 43,300				HARRING H		\$ 43,30
Fringe Benefits	9,200	<b>新沙罗斯沙斯</b> 斯斯	<b>中国的人的</b>	MAN STORES AND	SAME DESCRIPTION OF THE PROPERTY OF THE PROPER	\$1000 Dates and	9,20
Total Administration - Personnel	52,500		-	щ	-		52,50
Administration - Other (List)	the state of the s	Name to the state of the second	N + 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2				
Professional Services	15,000						15,00
Insurance Costs	4,900						4,90
Training & Seminars	3,500						3,50
Office Supplies & Materials/Advertising	6,650						6,65
Miscellaneous Administration*	3,690	AND FOREST	anatawaniki.	WARRANT STATE	PARAGRAM CARRE	are, sa caratra (de)	3,69
Total Administration - Other	33,740			-			33,74
Total Administration	86,240	· · · · · · · · · · · · · · · · · · ·	<del>-</del>	_	-	-	86,24
Cost of Providing Services - Personnel	NECESTRAL AND ASSESSED.	rennosturostu	Ar seam seam	Podrovenskih povetenske posta	roge de come	ANGERSON FRAN	
Salary & Wages						经经济基础的	
Fringe Benefits Total COPS - Personnel	HARAGING CONTRACTOR	and and the same	20,000,000,000,000	Heli Willers		Arten - mark although	
	-			, -		-	
ost of Providing Services - Other (List) Other COPS Expense #1	481/44/04/511 600	ACCENTRACES IN	MANTHE MAN	ana esta parte de la	onenana.	en e	
Other COPS Expense #2							
Other COPS Expense #3							`
Other COPS Expense #4							:
Miscellaneous COPS*		標為影響				(\$3847343636)	
Total COPS - Other					94		
Total Cost of Providing Services	н	, <u>.</u>					
otal Principal Payments on Debt Service in Lieu of				***************************************		<u></u> -	
Depreciation	2,242,532	_	_	_	_		2,242,53
Total Operating Appropriations	2,328,772				<del></del>	-	2,328,77
ION-OPERATING APPROPRIATIONS							
otal Interest Payments on Debt	985,129	_			_	_	985,12
Operations & Maintenance Reserve	900 E 17 E E E E	WARRENS WARRES	WANNER WAR	RAKKERANA	NEW YES	SANTARA	<b>/</b>
Renewal & Replacement Reserve							
Municipality/County Appropriation							;
Other Reserves					Marier earrigh	rancorit (#	•
Total Non-Operating Appropriations	985,129	-		<b>—</b>	-	-	985,12
TOTAL APPROPRIATIONS	3,313,902	-		-	-	-	3,313,90
ACCUMULATED DEFICIT	AND HOPERS	对研究的影響		<b>网络科教科科</b>	Sixia, livene	entran tipestiji	
TOTAL APPROPRIATIONS & ACCUMULATED							
DEFICIT	3,313,902			-		-	3,313,90
INRESTRICTED NET POSITION UTILIZED			· · · · · · · · · · · · · · · · · · ·				
Aunicipality/County Appropriation	-			-	-	-	
Other	47.664375531157		UPPHERE	astery part	SOARS BANKS	esperate espec	
Total Unrestricted Net Position Utilized		-	-		-	-	
TOTAL NET APPROPRIATIONS	\$ 3,313,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,313,9

\$ 116,438.62 \$

5% of Total Operating Appropriations

## 5 Year Debt Service Schedule - Principal

## CARTERET REDEVELOPMENT AGENCY

			H	Fiscal Year Beginning in	ı in	-			
	Current Year (2014)	2016 2015	2017 2017	25 A	2019	2020	2021	Thereafter	Outstanding
REDEVELOPMENT AGENCY						4 000	,	4 200	
Revenue Bonds, Series 2008A Revenue Bonds, Series 2012C	\$ 40,000	\$ 40,000	\$ 40,000 \$ 110,000	40,000 \$	45,000 S 115,000	45,000 120,000	50,000 125,000	3,735,000	4,420,000
Revenue Bonds, Series 2014/Proj. Notes NJ EIT Trust Loan, 20068	1,917,532	1,961,301	185,000 2,011,763	185,000 2,060,685	190,000 2,106,670	2,151,547	100,000 2,203,395	13,764,648	26,260,000
Total Principal	2,242,532	2,286,301	2,346,763	2,395,685	2,456,670	2,416,547	2,478,395	20,049,648	34,430,009
Operation #2			,		,	,			
Debt Issuance #1	がなる。			があるながある。				が開めるの	1 1
Debt Issuance #2									1
Debt issuance #5									4
Total Principal	*		*	ŧ	3	•		1	1
Operation #3						=,			
Debt Issuance #1	No. of the second				WORKS AND	ASS.		March Control	ŧ
Debt Issuance #2					が語りが記述が				t
Debt issuance #3									•
Debt Issuance #4			発展された。		がないが	規則なる金銭		があるためが	
Total Principal	1	1	1	•	***	7	•	1	
Operation #4									
Debt Issuance #1		の語が主義			が対象が	があるが、			•
Debt Issuance #2	がは、などのなどので		が生まりがあるがあ			ながれた。			
Debt Issuance #3 100000000000000000000000000000000000									ı
Debt Issuance #4		Control of the Contro		1.000					•
i otal Principal	1								
Debt Esuance #1	Shirt Shirt Shirt Shirt		Section of the sectio						•
Debt Issuance #2	語があれた								ī
Debt Issuance #3		交易が変数							1
Debt Issuance #4	がなかがある。	がなるなられ				がくなる。			1
Total Principal						t	1		•
Operation #6	:				,				•
Debt Issuance #1	なるがある						を放びる機		. 1
Deot Issuance #2									ı
Debt Issuance #3									1
Total Principal			1	1	•		•	1	1
TOTAL PRINCIPAL ALL OPERATIONS	\$ 2,242,532	\$ 2,286,301	\$ 2,346,763 \$	2,395,685 \$	2,456,670 \$	2,416,547 \$	2,478,395	\$ 20,049,648	\$ 34,430,009

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's Fitch S

A1	2014	
ond Rating	rear of Last Rating	

## 5 Year Debt Service Schedule - Interest

## CARTERET REDEVELOPMENT AGENCY

			Fi	Fiscal Year Beginning in	ing in	-			Total Interest
	2015 Current Year (2024)	2016	2017	2018 2018	2019	2620	2021	Thereafter	Payments Outstanding
REDEVELOPMENT AGENCY Revenue Bonds, Series 2008A	\$ 81,838	\$ 80,138	\$ 78,438 .\$	76,738			70,763	\$ 794,056 \$	1,248,069
Revenue Bonds, Series 2012C Revenue Bonds, Series 2014/Proj. Notes NI FIT Trust & Find Loans, 2006B	190,144 65,785 647,363	188,469 66,349 600,363	186,485 64,325 551,113	184,077 61,121 499,363	180,227 56,476 455,963	50,945 50,945 410,763	47,608 363,763	2,145,031 279,564 1,611,168	
Total interest Payments  Operation #2	985,129	935,318	880,360	821,298	767,703	710,810	654,136	4,834,419	9,604,044
Debt Issuance #1 Debt Issuance #2 Debt Issuance #3									į į t
Debt Issuance #4 Total Interest Payments									. 1
Operation #3 Debt issuance #1 Debt issuance #2 Debt issuance #3									1 1 1
Debt issuance #4 Total Interest Payments									1
Operation #4 Debt Issuance #1 Debt issuance #2									
Debt Issuance #3 Debt Issuance #4									1 1
Total Interest Payments One-ration #5	4		*	-		1	-	•	•
Debt issuance #1 Debt issuance #2 Debt issuance #3									1 1 1
Debt Issuance #4 Total Interest Payments									1 7
Operation #6 Debt Issuance #1 Debt Issuance #2									<b>( )</b>
Debt Issuance #4									1 1
TOTAL INTEREST ALL OPERATIONS	\$ 985,129	\$ 935,318	\$ 098'088 \$	821,298	\$ 767,703	\$ 710,810	\$ 654,136	\$ 4,834,419	5 9,604,044

## 2016 Net Position Reconciliation

## CARTERET REDEVELOPMENT AGENCY For the Period January 1, 2016

December 31, 2016

2

			Pro	Proposed Budget	
	REDEVELOP				
	MENT		Operation	Operation Operation Operatio	Operatio
	AGENCY Open	Operation #2	#3	#4	#2
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,927,332	<b>新港港港</b>			
Less: Invested in Capital Assets, Net of Related Debt (1)	1,800,982				
Less: Restricted for Debt Service Reserve (1)	484,029				
Less: Other Restricted Net Position (1)					
Total Unrestricted Net Position (1)	(357,679)	1	1	•	
Less: Designated for Non-Operating Improvements & Repairs				<b>以外,不是有效</b>	
Less: Designated for Rate Stabilization		がある。			
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)					
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					
Plus: Estimated Income (Loss) on Current Year Operations (2)	381,047				
Plus: Other Adjustments (attach schedule)					
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	23,368	'	1	1	
Unrestricted Net Position Utilized to Balance Proposed Budget	1		•	1	
Unrestricted Net Position Utilized in Proposed Capital Budget	1	1	r	1	

484,029

1,800,982

Total All
Operations
\$ 1,927,332

Operation #6

5

(357,679)

381,047

23,368

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)

Total Unrestricted Net Position Utilized in Proposed Budget

Appropriation to Municipality/County (3)

23,368

S

23,368

\$ 116,439

Total of all operations for this line item must agree to audited financial statements.
 Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 116,439 \$

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# 2016 CARTERET REDEVELOPMENT AGENCY AUTHORITY CAPITAL BUDGET/ PROGRAM

## 2016 CERTIFICATION OF AUTHORITY CAPITAL **BUDGET/PROGRAM**

## **CARTERET REDEVELOPMENT AGENCY**

(Name)

FROM: <u>JAN. 1, 2016</u>

TO: <u>DEC. 31, 2016</u>

FISCAL YEAR:

[ ] copy Budge	of the Capital Budget/P	rtified that the Authority C rogram approved, pursuant ody of the	nt to N.J.A.C. 5:	31-2.2, along with t	he Annua
		O	R		
N.J.A	elected NOT to adopt	ertified that the governing a Capital Budget /Progr following reason(s): The	am for the afor	esaid fiscal year, p	ursuant to
·	Officer's Signature:	1 Sall	yeur	P	
	Name:	ERIC F.M. CHUBENK	0		
	Title:	EXECUTIVE DIRECT	OR		
	Address:	61 COOKE AVENUE			
		CARTERET, NJ 07008			
	Phone Number:	732.541.3800	Fax Number:	732.541.8925	
	E-mail address	carteretredevelopment@	gmail.com		

carteretredevelopment@gmail.com

## 2016 CAPITAL BUDGET/PROGRAM MESSAGE

## **Carteret Redevelopment Agency**

(Name)

FISCAL YEAR: FROM: <u>JAN. 1, 2016</u> TO: <u>DEC. 31, 2016</u>

- 1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
- 2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
- 3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
- 4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
- 5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
- 6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

## 2016 Proposed Capital Budget

### **CARTERET REDEVELOPMENT AGENCY**

For the Period

January 1, 2016

December 31, 2016

	For the Period	January 1, 2016	to	Decembe	r 31, 2016	
			Fu	ınding Sources		
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
REDEVELOPMENT AGENCY Project A Description Project B Description Project C Description Project D Description Total	\$ -					
Operation #2 Project A Description Project B Description Project C Description Project D Description	-					
Total  Operation #3  Project A Description  Project B Description  Project C Description  Project D Description  Total						
Operation #4  Project A Description  Project B Description  Project C Description  Project D Description  Total	-					
Operation #5  Project A Description  Project B Description  Project C Description  Project D Description	-					
Total  Operation #6  Project A Description  Project B Description  Project C Description  Project D Description						
Total TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## **5 Year Capital Improvement Plan**

CARTERET REDEVELOPMENT AGENCY
January 1, 2016 to

December 31, 2016

				Fiscal Year Be	ginning in		
	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2040	
REDEVELOPMENT AGENCY	COST	Froposed Budget	2010	2017	2018	2019	2020
Project A Description	<b>s</b> -	<b>Š</b> ************************************	CHARRANCE OF THE PARTY	ARRENGORAGO	ESSENDENCE.	STREET THEN	\$NAY8-84160-WZ
Project B Description	•	_					
Project C Description	•		BRIGHT.				
Project D Description	-		- Vythinyth	2016年1977月1日日		的是自然的	30.000年2月1日
Total	-	-			-		-
Operation #2	-						-
Project A Description	. •			经的价值的的原理		经允易利益等	宝岩经经济参展
Project B Description	. *.	· · · · · · · · · · · · · · ·					
Project C Description		•					
Project D Description		-	<b>非公司的</b>	Managayan,	414 2 41 7 V V DE FELL	ienis (m. 1921). Principalitation	DATEMM DOOR
Total		-			-	-	_
Operation #3			. same en tran				
Project A Description	-	-					
Project B Description	•	-					
Project C Description	-					THE WARR	
Project D Description			277.64.000.000		markar erangulari.	ster the site shift	A C. Charles
Total	-			-	-	-	_
Operation #4			A ZeNe No Zera	delth sire desireded negles i ter	5.5-67 \$ 5. 5 · 5 · 5 · 6	ranta e e e e e e e e e e e e e e e e e e e	
Project A Description	-	-			自然的自然自		
Project B Description	-	-					
Project C Description	•	-					
Project D Description	-	•	1 144			and and the adversaries of	And the state of the second
Total	-			<del>`</del>			<del></del>
Operation #5	•		essente.	grava povinciraci	NASSAMA ALEE	ar en la Marie de la co	e de la fighe d'entre de la company
Project A Description	-	-					
Project B Description Project C Description	_	-					
Project C Description	_	_		2000 September 2	a valerilities		
Total					<del></del>		<del></del>
Operation #6				····		<del>-                                    </del>	
Project A Description	<del></del>	_	BRANE .	ANGER PAGENTA	MARKEN	THE WARRAN	adelinate i
Project B Description	n	-					
Project C Description	-						
Project D Description		-	· WARRE	aconology (Co	<b>经现代的</b> 的	As when you are	arvatifikara (r.)
Total				-		-	
TOTAL	\$ -	\$ -	· \$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

### **5 Year Capital Improvement Plan Funding Sources**

MOR PERMIC CARTERET REDEVELOPMENT AGENCY January 1, 2016 December 31, 2016 **Funding Sources** Renewal & **Estimated Total Unrestricted Net** Replacement. Debt **Position Utilized** Reserve Authorization Capital Grants Other Sources Cost REDEVELOPMENT AGENCY Project A Description Š Project B Description Project C Description **Project D Description** Total Operation #2 **Project A Description** Project B Description Project C Description **Project D Description** Total Operation #3 **Project A Description Project B Description** Project C Description Project D Description Total Operation #4 Project A Description Project B Description Project C Description Project D Description Total Operation #5 **Project A Description** Project B Description **Project C Description** Project D Description Total Operation #6 Project A Description **Project B Description Project C Description Project D Description** Total

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**TOTAL** 

Total 5 Year Plan per CB-4

Balance check

\$

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

## CARTERET REDEVELOPMENT AGENCY RESOLUTION #16-1 LATE SUBMISSION OF FY2016 AGENCY BUDGET

WHEREAS, the Carteret Redevelopment Agency is authorizing the initial submission of its Agency Budget at the January 5, 2016 Board of Commissioners Meeting, and;

WHEREAS, the Agency needs to adopt a late budget resolution due to the fact that the Age additional time to prepare the submission with the new budget format that has required a great information and thus had not introduced its Agency Budget by November 2, 2015:

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of the Redevelopment Agency authorizes the FY2016 late budget submission.

### Carteret Redevelopment Agency Certification

Recorded Vote	Yes	No	Absent	Abst ====
Anthony Neibert	X			1105
Chester A. Bohanek, Jr.	X			
Talisa Andrews	X			
Vincent Bellino			$\mathbf{X}$	
Christopher Fiore			X	
Frank Kaskiw			X	
Hardyal Singh	$\mathbf{X}^{'}$			

This is to certify that the foregoing is a true copy of a resolution passed by the governing body parent a meeting of the Carteret Redevelopment Agency held on January 5, 2016.

Eric F.M. Chubenko Executive Director